

Annexure-3 Name of the corporate debtor: Giga Pipe Systems India Private Limited ; Date of commencement of CIRP: 07.10.2025																
List of secured financial creditors (other than financial creditors belonging to any class of creditors) (Date of Commencement CIRP 07.10.2025) List of creditor as on 17.07.2025 (Amount in ₹)																
Sr. No	Name of creditor	Identification No./ No. of Claims	Remarks on Security interest	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
				Date of receipt	Amount claimed	Amount of claim Provisionally admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% voting share in CoC					
1	State Bank of India	-	Refer Note -1	18.10.2025	48,49,95,008.53	48,31,43,422.53	Secured FC	48,31,43,422.53		NO	100%			-	18,51,586.00	Clarification Sought vide e-mail dated 23-10-2025
	Total (A)	-		-	48,49,95,008.53	48,31,43,422.53		48,31,43,422.53	-		100%			-	18,51,586.00	

Refer Note-1: Security interest if any, in respect of such claim.
As per the letter of arrangement no. CBNP/AMT-II/2020-21/206 dated 10/12/2020

Primary Security

(a) First charge on the entire current assets (Present & future)of the Company, comprising of all types of stocks of RM, SIP, Finished Goods, Stores, and spares consumables, etc., at its plant site/godowns, including stock in transit and cash credit balance in their loan accounts.

(b) First charge over the Company's all present & future Book Debts/Receivables and all kinds of bills drawn in favour of the company.

Collateral Security

(a) 1st Charge on the entire Plant & Machinery of the Company and all other movable fixed assets which are unencumbered (except plant & machinery which are hypothecated to Siemens Financial Services Limited)

(b) 1st Charge by way of Equitable Mortgage on 0.471 hectares of land situated at P.H. No. 82, RNM Nandan, Araji No-452/2, Mauza Berhiya, Tehsil Maihar, Distt. Satna 485771 (M.P.) on which the Company's plant is being run. (Owned by Shri Kavish Gupta).